

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with positive bias yesterday as it closed with 0.61% gain at 22462 level. Banking index outperformed the benchmark index as it closed with 0.96% gain at 47578 level.
- India VIX closed with 5.84% cut at 12.08 level.
- Among Sectors NIFTYMEDIA index performed better than the benchmark index as it closed with 4.69% gain while NIFTYAUTO index underperformed as it closed with 0.16% cut.
- Broader market outperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 1.74% and 3.26% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) was shut yesterday while US markets (DJIA) closed lower yesterday. Asian Markets are largely trading higher today.

## Intraday Market Outlook

- Benchmark index is likely to trade range bound today with support at 22350 - 22300 level and resistance at 22550 - 22600 level.
- Banking index is likely to trade in line with the benchmark index today with support at 47300 - 47100 level and resistance at 47900 - 48100 level.
- COALINDIA has closed with bullish candlestick and it is likely to trade with positive bias today.

## Indices

INDEX	Close	% Change
CNX NIFTY	22,462	0.61%
BANK NIFTY	47,578	0.96%
FINNIFTY	21,198	1.00%
SENSEX	74,015	0.49%
VIX	12.08	-5.84%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	21,385	-0.16%
NIFTY FMCG	53,889	-0.11%
NIFTY IT	35,043	0.41%
NIFTY METAL	8,563	3.70%
NIFTYPHARM	19,208	1.11%
NIFTY RELATY	940	4.36%
NIFTY PSE	9,292	1.87%
NIFTYPTBA	23,798	1.03%
NIFTYPSUBA	7,113	1.51%
NIFTYMIDCA	48,912	1.74%
NIFTYSMLC	15,768	3.26%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-522.3
DII	1208.42

Source: NSE

## Market Breath (Nifty 50)

Advance	31
Decline	18
Unchanged	1

Source: NSE

## Turnover (Cr)

Daily cash Turnover	8,446,687
5 Days Average	10,256,883

Source: NSE

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	22300	22350	22,462	22550	22600
BANK NIFTY	47100	47300	47,578	47900	48100

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Charts



### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
COALINDIA	442.1	1.8%	Positive	431.2	436.6	440.2	445.6	449.2

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

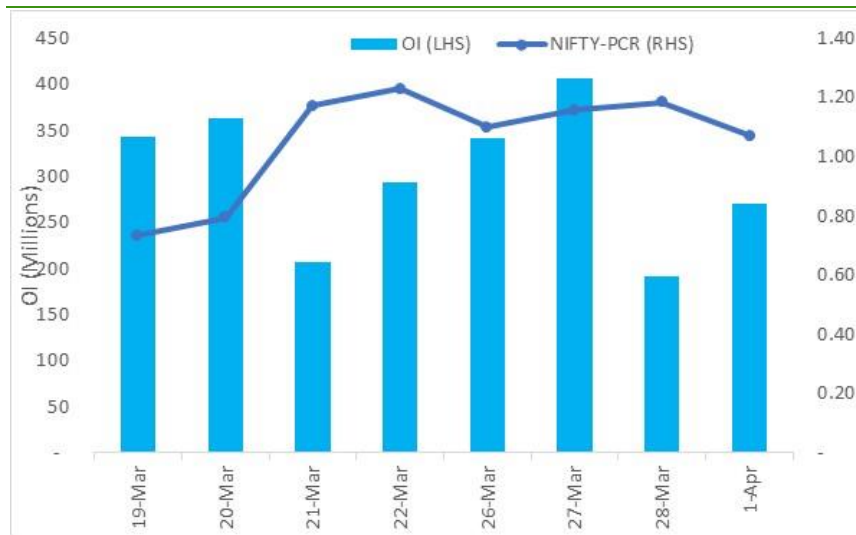
#### COALINDIA



### DERIVATIVE SUMMARY

- For weekly (04 Apr), max OI addition was seen at 22500 call and 22500 put. Max OI is at 22500 call and 22300 put. For Monthly expiry (25 Apr), max OI addition was seen at 23500 call and 22600 put. Max OI is at 22500 call and 22000 put.
- Cumulative Nifty PCR stands at 1.07 (01 Apr 24) Vs 1.18 (28 Mar 24)
- Overall FII derivatives data is positive for Monday (01 Apr 24)\*
- In Index futures, there was net addition in long side resulting in long exposure going up at 45.49% (01 Apr 24) Vs 44.83% (28 Mar 24). In Index options, there was net addition in call option - short side and net addition in put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (25 Apr Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	22462	47578
Max OI Call	22500	49000
Max OI Put	22000	49000
Max change in OI Call	23500	54500
Max change in OI Put	22600	47500
PCR (Cumulative)	1.07	1.07

Source: NSE, MNCL Research

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